



BALANCE SHEET AS AT 31ST MARCH, 2026

CAPITAL AND LIABILITIES	(Schedules)	As at 31.03.2026 Amount (₹)	As at 31.03.2025 Amount (₹)
AUTHORISED SHARE CAPITAL		50,00,00,000.00	50,00,00,000.00
1. ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL	A	27,41,74,980.00	25,23,39,790.00
2. RESERVE FUND AND OTHER RESERVES	B	122,91,71,363.63	111,74,72,796.74
3. PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT		-----	-----
4. DEPOSITS	C	1068,96,49,002.55	873,63,95,804.77
5. BORROWINGS		-----	-----
6. BILLS SENT FOR COLLECTION BEING BILLS RECEIVABLE (As per Contra)		-----	-----
7. BRANCH ADJUSTMENT		84,317.92	1,54,446.86
8. SECURITIES PAYABLE (As per Contra) i) Repo ii) Reverse Repo (TREPS & CROMS)		----- 49,97,51,950.09	----- 26,89,52,801.03
9. OVERDUE INTEREST RESERVE (As per Contra)		29,15,07,484.73	14,64,11,199.27
10. INTEREST PAYABLE	D	3,71,07,301.46	4,67,29,008.52
11. OTHER LIABILITIES	E	21,27,94,163.17	8,95,05,154.17
12. PROFIT & LOSS ACCOUNT	F	9,45,90,007.59	9,76,93,034.89
CONTINGENT LIABILITIES : A) For Bank Guarantees Issued : Rs. 62.28 Lakhs (Previous Year Rs. 175.26 Lakhs). B) For amount Transferred to DEAF with RBI Rs.794.54 Lakhs against Unclaimed Deposits (Previous Year Rs.731.74 Lakhs)			
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS	S		
TOTAL		1332,88,30,571.14	1075,56,54,036.25

For Jain Tripathi & Co.
CHARTERED ACCOUNTANTS
FRN : 103979W

Sushma Tripathi
Partner
M. No 112135
(Statutory Auditors)
Place : Mumbai
Date : 29th May 2026



PROPERTIES & ASSETS	(Schedules)	As at 31.03.2026 Amount (₹)	As at 31.03.2025 Amount (₹)
1. CASH & BANK BALANCES	G	80,62,50,618.73	37,76,41,534.38
2. BALANCES WITH OTHER BANKS	H	155,24,10,193.43	159,07,75,561.37
3. MONEY AT CALL & SHORT NOTICE		49,97,51,950.09	26,89,52,801.03
4. INVESTMENTS	I	267,48,96,495.00	202,46,83,414.00
5. INVESTMENTS OUT OF PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT		-----	-----
6. LOANS AND ADVANCES	J	673,62,36,168.88	586,77,40,536.43
7. INTEREST RECEIVABLE : A. LOANS & ADVANCES (NPAs) (As per Contra) B. ON INVESTMENTS		29,15,07,484.73 3,70,39,232.59	14,64,11,199.27 2,85,15,006.20
		32,85,46,717.32	17,49,26,205.47
8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION (As per Contra)		-----	-----
9. SECURITIES RECEIVABLE (As per Contra) i) Repo ii) Reverse Repo (TREPS & CROMS)		----- 49,97,51,950.09	----- 26,89,52,801.03
10. BRANCH ADJUSTMENT			
11. FIXED ASSETS	K	9,26,52,679.53	7,82,06,834.64
12. COMPUTER SOFTWARE	K	7,47,033.50	43,354.50
13. OTHER ASSETS	L	13,75,86,764.57	10,37,30,993.40
TOTAL		1332,88,30,571.14	1075,56,54,036.25

For & on behalf of the Board of Directors
For DATTATRAYA MAHARAJ KALAMBE JAOLI SAHAKARI BANK LTD.,

(Ishwardas Lalwani)
Chief Executive Officer

(Vikram V.Bhilare)
Chairman

(Chandrakant T.Dalvi)
Vice-Chairman

(Chandrakant R. Gawade)
Director

(Balasaheb T. Bhaleghare)
Chairperson (Audit Committee)

Place : Mumbai
Date : 29th May 2026



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

EXPENDITURE	(Schedules)	Current Year Amount (₹)	Previous Year Amount (₹)
1. INTEREST ON DEPOSITS & BORROWINGS	M	50,37,93,078.84	43,90,95,311.14
2. SALARIES, ALLOWANCES, BONUS, GRATUITY & PROVIDENT FUND	N	16,84,47,213.62	16,92,31,996.76
3. DIRECTORS & LOCAL COMMITTEE MEMBERS FEES, ALLOWANCES & EXPENSES	O	42,19,455.00	39,46,518.00
4. RENT, TAXES, INSURANCE & LIGHTING	P	4,71,27,633.83	4,43,93,837.26
5. LAW CHARGE & PROFESSIONAL FEES		1,70,20,946.37	1,61,41,992.32
6. AUDITOR'S FEES		37,92,750.52	35,98,910.60
7. POSTAGE & TELEPHONE CHARGES		3,90,697.11	5,43,443.84
8. DEPRECIATION	K	1,17,03,694.20	98,87,210.73
9. PRINTING & STATIONERY, 20,66,693.68 ADVERTISEMENT 4,63,123.90		25,29,817.58	38,18,493.64
10. LOSS ON SALE OF INVESTMENT		57,48,150.00	3,68,750.00
11. LOSS ON SALE / FIRE OF FIXED ASSETS		17,88,238.24	13,14,186.34
12. BAD DEBTS WRITTEN OFF		23,32,516.76	2,53,57,164.44
13. AMORTIZATION OF PREMIUM PAID ON INVESTMENT		2,78,363.00	34,24,463.00
14. OTHER EXPENDITURE	Q	5,58,35,581.92	4,93,42,618.39
15. PROVISIONS :			
a) Contingent Provision against Depreciation in Investment		2,92,36,697.00	-----
b) Provision for Contingencies		30,00,000.00	-----
c) Provision for Standard Assets		20,00,000.00	25,00,000.00
TOTAL C/F		85,92,44,833.99	77,29,64,896.46



INCOME	(Schedules)	Current Year Amount (₹)	Previous Year Amount (₹)
1. INTEREST & DISCOUNT	R	91,57,10,355.12	81,64,22,598.33
2. PROFIT ON SALE INVESTMENTS		69,39,197.00	41,35,000.00
3. COMMISSION, EXCHANGE & BROKERAGE		1,66,23,884.50	1,85,58,667.37
4. OTHER RECEIPTS :			
Locker Rent		21,51,300.33	
Dividend Income		29,48,566.60	
Miscellaneous Income		3,02,19,980.03	
5. RECOVERY IN WRITTEN OFF ACCOUNT		13,03,791.00	9,08,718.00
6. PROFIT ON SALE OF FIXED ASSETS		74,898.00	199.00
7. EXCESS CONTINGENT PROVISIONS AGAINST DEPRECIATION IN INVESTMENTS NO LONGER REQUIRED WRITTEN BACK		----	1,01,68,400.00
8. BAD & DOUBTFUL DEBTS RESERVE WRITTEN BACK		23,32,516.76	2,53,57,164.44
9. PROVISION FOR RESTRUCTURED ACCOUNTS REVERSED		1,07,00,000.00	----
TOTAL C/F		98,90,04,489.34	90,68,64,660.24



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

EXPENDITURE	(Schedules)	Current Year Amount (₹)	Previous Year Amount (₹)
TOTAL B/F		85,92,44,833.99	77,29,64,896.46
NET PROFIT BEFORE TAX		12,97,59,655.35	13,38,99,763.78
INCOME TAX :			
Income Tax (Previous Years) (50,33,600.00)			
Income Tax (Current Year) 3,07,65,732.00			
Deferred Tax 74,534.00		2,58,06,666.00	3,15,45,860.39
NET PROFIT AFTER TAX CARRIED FORWARD		10,39,52,989.35	10,23,53,903.39
TOTAL		98,90,04,489.34	90,68,64,660.24
NET LOSS AFTER TAX B/D		-----	-----
TRANSFER TO INVESTMENT FLUCTUATION RESERVE		1,01,00,000.00	49,46,000.00
TRANSFER TO GENERAL RESERVE		-----	96,29,129.00
NET PROFIT TRANSFERRED TO BALANCE SHEET		9,45,90,007.59	9,76,93,034.89
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS FORM	S		
TOTAL		10,46,90,007.59	11,22,68,163.89

This is the Profit & Loss Account referred to in our report of even date

For Jain Tripathi & Co.
CHARTERED ACCOUNTANTS
FRN : 103979W

Sushma Tripathi
Partner
M. No 112135
(Statutory Auditors)
Place : Mumbai
Date : 29th May 2026



INCOME	(Schedules)	Current Year Amount (₹)	Previous Year Amount (₹)
TOTAL B/F		98,90,04,489.34	90,68,64,660.24
TOTAL		98,90,04,489.34	90,68,64,660.24
NET PROFIT AFTER TAX B/D		10,39,52,989.35	10,23,53,903.39
TRANSFER FROM MEMBERS WELFARE FUND		51,544.24	-----
TRANSFER FROM DIR, MEM & EMP TRAINING EXPENSE FUND		6,85,474.00	2,85,131.50
TRANSFER FROM DIVIDEND EQUILISATION FUND		-----	96,29,129.00
TOTAL		10,46,90,007.59	11,22,68,163.89

For & on behalf of the Board of Directors
For DATTATRAYA MAHARAJ KALAMBE JAOLI SAHAKARI BANK LTD.,

(Ishwardas Lalwani)
Chief Executive Officer

(Vikram V.Bhilare)
Chairman

(Chandrakant T.Dalvi)
Vice-Chairman

(Chandrakant R. Gawade)
Director

(Balasaheb T. Bhaleghare)
Chairperson (Audit Committee)

Place : Mumbai
Date : 29th May 2026



SCHEDULES OF BALANCE SHEET AS AT 31ST MARCH, 2026

SCHEDULE-A

(Amount in ₹)

SHARE CAPITAL :	As at 31.03.2026	As at 31.03.2025
A) Authorised Capital : 5,00,00,000 Shares of Rs. 10/- each	50,00,00,000.00	50,00,00,000.00
B) Issued, Subscribed & Paid-up Capital : 2,74,17,498 (Previous Year 2,52,33,979) Shares of Rs. 10/- each		
a) Individual / Firms	27,41,74,980.00	25,23,39,790.00
b) Co-Operative Institutes	----	----
c) State Govt.	----	----
Total	27,41,74,980.00	25,23,39,790.00

SCHEDULE-B

RESERVE FUND AND OTHER RESERVES :	As at 31.03.2026	As at 31.03.2025
Statutory Reserve Fund	24,23,00,537.32	21,75,35,678.32
Special Statutory Reserve Fund	5,35,09,217.00	4,37,39,913.00
Building Fund	8,32,58,988.89	6,48,25,794.00
Golden Jubilee Fund	90,00,000.00	90,00,000.00
Charity Fund	51,88,991.00	51,88,991.00
Member's Welfare Fund	41,70,721.76	37,22,266.00
BOD Election Expenses Fund	50,00,000.00	47,19,815.00
Directors, Members & Employees Training Expenses Fund	39,98,628.62	23,54,240.62
Bad & Doubtful Debts Reserves	34,10,53,642.68	34,33,86,159.44
Contingent Provision Against Standard Assets	2,80,00,000.00	2,60,00,000.00
Provision for Restructured Assets	1,26,00,000.00	2,33,00,000.00
Provision for Contingencies (General Provision)	1,13,66,100.00	83,66,100.00
Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961	90,09,134.86	90,09,134.86
Contingent Provision Against Depreciation in Investment	3,47,74,897.00	55,38,200.00
Contingent Provision Against PNCPS in Unity Small Finance Bank	29,48,46,660.00	29,48,46,660.00
Technology Development Fund	2,25,00,000.00	1,25,00,000.00
Investment Fluctuation Reserve	5,39,64,715.50	3,38,10,715.50
General Reserves	1,46,29,129.00	96,29,129.00
Total	122,91,71,363.63	111,74,72,796.74

SCHEDULE-C

DEPOSITS :		As at 31.03.2026	As at 31.03.2025
A) Fixed Deposits :	a. Individuals / Firms	519,82,93,282.00	
	b. Other Societies	216,11,42,483.00	
		735,94,35,765.00	582,81,44,699.00
B) Saving Bank Deposits :	a. Individuals / Firms	226,66,45,629.49	
	b. Other Societies	3,90,59,646.38	
		230,57,05,275.87	212,01,56,640.93
C) Current Deposits :	a. Individuals / Firms	83,02,60,534.89	
	b. Other Societies	4,19,08,893.03	
		87,21,69,427.92	64,13,78,081.77
D) Recurring Deposits :	a. Individuals / Firms	13,21,93,353.11	
	b. Other Societies	1,12,83,449.87	
		14,34,76,802.98	13,69,97,629.29
E) Matured Deposits :	a. Individuals / Firms	88,61,730.78	
	b. Other Societies	----	
		88,61,730.78	97,18,753.78
Total		1068,96,49,002.55	873,63,95,804.77



SCHEDULE-D

(Amount in ₹)

INTEREST PAYABLE ON TERM DEPOSITS :	As at 31.03.2026	As at 31.03.2025
a) On Fixed Deposits	3,44,72,312.00	4,43,74,786.00
b) On Matured Deposits	26,34,989.46	23,54,222.52
Total	3,71,07,301.46	4,67,29,008.52

SCHEDULE-E

OTHER LIABILITIES :	As at 31.03.2026	As at 31.03.2025
Pay Orders Payable	1,17,24,466.18	50,23,860.88
Unclaimed Dividend	7,54,061.89	----
Tax Deducted At Source (TDS)	58,18,687.50	55,54,178.00
Tax Deducted At Source Payable- Staff	4,92,246.00	4,88,842.00
Gratuity Payable	50,19,672.00	1,04,70,472.00
Provision for Income tax	3,07,65,732.00	3,30,38,293.00
GST Payable (Net)	----	30,305.90
Clearing Difference Payable	49,921.00	58,286.00
Sundry Creditors	97,44,274.93	26,27,621.83
Sundry Payable	82,71,431.67	87,49,486.96
RTGS Payable	21,98,238.02	24,05,878.97
NEFT Payable	13,74,55,077.35	5,57,574.00
Retention/Earnest Money Payable	3,33,792.00	3,33,792.00
FITL Int. Capitalization Account	1,66,562.63	1,66,562.63
Staff Salary Arrears Payable	----	2,00,00,000.00
Total	21,27,94,163.17	8,95,05,154.17

SCHEDULE-F

PROFIT & LOSS ACCOUNT	As at 31.03.2026	As at 31.03.2025
Profit / (Loss) as per Last Balance Sheet	9,76,93,034.89	67,857.13
Less : Appropriations out of Profit for the preceding year		
Statutory Reserve Fund	(2,44,23,259.00)	(16,964.00)
Investment Fluctuation Reserve	(1,00,54,000.00)	----
General Reserve	(50,00,000.00)	----
Dividend Paid	(1,69,03,230.00)	----
Members Welfare Fund	(5,00,000.00)	----
Special Statutory Reserve Fund	(97,69,304.00)	(6,786.00)
BOD Election Expenses Fund	(2,80,185.00)	----
BOD, Member & Employees Training Expenses Fund	(23,29,862.00)	(2,205.00)
Technology Development Fund	(1,00,00,000.00)	----
Building Fund	(1,84,33,194.89)	(41,902.13)
Balance Profit/ (Loss) of the Previous Year	----	----
Add : Profit/ (Loss) for the year as per Profit & Loss Account	9,45,90,007.59	9,76,93,034.89
Total	9,45,90,007.59	9,76,93,034.89



SCHEDULE-G

(Amount in ₹)

CASH & BANK BALANCES :		As at 31.03.2026	As at 31.03.2025
Cash at Bank		8,11,92,438.11	8,75,87,705.77
Current A/cs with RBI, MSC Bank Ltd., DCCBs & SBI:			
Reserve Bank of India	61,55,18,616.17		25,43,68,152.29
The Maharashtra State Co-Op Bank Ltd.	36,18,495.82		5,34,521.66
Bank Of India	3,15,699.00		3,15,699.00
Bank of Baroda	9,59,27,815.80		3,16,49,652.02
Mumbai District Central Co-Op Bank Ltd.	1,54,802.78		1,55,156.78
Satara District Central Co-Op Bank Ltd.	95,22,751.05		30,30,646.86
		72,50,58,180.62	29,00,53,828.61
Total		80,62,50,618.73	37,76,41,534.38

SCHEDULE-H

BALANCES WITH OTHER BANKS :		As at 31.03.2026	As at 31.03.2025
Current A/cs with Other Banks			
IDBI Bank	19,92,336.88		6,02,14,894.80
Saraswat Bank	20,62,500.00		----
Unity Small Finance Bank (Erstwhile PMC Bank)	10,003.00		10,003.00
HDFC Bank Ltd.	1,45,237.76		1,47,597.76
ICICI Bank Ltd.	20,26,348.64		4,55,657.67
YES Bank Ltd.	3,53,44,854.15		3,76,38,532.14
		4,15,81,280.43	9,84,66,685.37
Fixed Deposits with Other Banks:			
MSC Bank	10,70,86,824.00		15,66,38,388.00
ESAF Small Finance Bank	----		5,00,00,000.00
Saraswat Co Operative Bank	21,24,50,925.00		26,30,31,217.00
Satara District Central Co-Op Bank Ltd.	23,52,07,955.00		13,80,13,506.00
Ujjivan Small Finance Bank	10,39,86,869.00		10,80,04,450.00
AU Small Finance Bank	16,10,49,808.00		10,00,00,000.00
The Shamrao Vitthal Co-Op Bank Ltd.	16,25,64,438.00		10,56,52,601.00
Thane Janata Sahakari Bank Ltd.	----		2,19,09,286.00
Equitas Small Finance Bank	10,35,82,188.00		10,67,92,160.00
Utkarsh Small Finance Bank	----		10,00,00,000.00
IDBI Bank Ltd.	----		7,39,90,611.00
Bank Of Baroda	20,39,67,424.00		10,37,22,200.00
Jana Small Finance Bank	10,63,08,619.00		10,35,54,457.00
Cosmos Co.OP Bank	6,10,00,000.00		6,10,00,000.00
Catholic Syrian Bank	5,36,23,863.00		----
		151,08,28,913.00	149,23,08,876.00
Total		155,24,10,193.43	159,07,75,561.37



SCHEDULE-I

(Amount in ₹)

INVESTMENTS :		As at 31.03.2026	As at 31.03.2025
1) Central & State Govt. Securities (At Book Value) : (At Face Value : Rs. 229,39,00,000.00, (P.Y. Rs. 162,69,50,000.00) (At Market Value :Rs.224,93,19,442.63 (P.Y. Rs. 165,02,06,349.84) Earmarked Rs.0.00 lakhs (P.Y. Rs.273.80 lakhs) against Statutory Reserve Fund, against TREPS Rs.206.20 lakh (P.Y.Rs.0.00 lakhs) & Rs.618.58 lakhs (P.Y Rs. 611.89 Lakhs) against SGF with CCIL Ltd.	230,34,79,175.00	230,34,79,175.00	165,52,66,094.00
2) Approved Securities (At Book Value): (At Face Value : Rs.Nil) (At Market Value : Rs.Nil)			
3) Shares of Other Co-op. Societies: a. M.S.C. Bank Ltd. b. MDCC Bank Ltd. c. Shares of Co-Op.Hsg.Societies	1,000.00 8,00,000.00 58,000.00	8,59,000.00	1,000.00 8,00,000.00 58,000.00 8,59,000.00
4) Shares (Others): a. PNCPS Unity Small Finance Bank (At Face Value: Rs. 29,48,46,660.00) b. Equity Shares of Unity Small Finance Bank (At Face Value: Rs. 7,37,11,660.00) c. Equity Shares of NUFCD (At Face Value: Rs. 20,00,000.00)	29,48,46,660.00 7,37,11,660.00 20,00,000.00		29,48,46,660.00 7,37,11,660.00 -----
		37,05,58,320.00	36,85,58,320.00
Total		267,48,96,495.00	202,46,83,414.00

SCHEDULE-J

LOANS AND ADVANCES :

INVESTMENTS :		As at 31.03.2026	As at 31.03.2025
A. SHORT TERM LOANS : Cash Credits, Overdrafts & Others, of which secured Against: a. Government & Other Approved Securities. b. Other Tangible Securities. Of the Advances amount due from individuals: Rs.143,00,62,584.70 Of the advances, amount Overdues:Rs.12,60,01,433.03 Considered Bad & Doubtful of Recovery (Provided as per RBI Guidelines) :Rs.9,81,73,610.60	95,62,92,054.81 110,29,99,709.92	205,92,91,764.73	199,14,39,097.38
B. MEDIUM TERM LOANS : of which, secured against. a. Government & Other Approved Securities. b. Other Tangible Securities. c. Personal Sureties with or without Collateral Securities Of the Advances amount due from individuals: Rs. 64,71,17,791.18 Of the advances, amount Overdues: Rs.2,67,16,174.67 Considered Bad & Doubtful of Recovery (Provided as per RBI Guidelines):Rs.2,15,09,293.86	88,14,05,584.12 7,20,12,159.41		
C. LONG TERM LOANS : of which, secured against. a. Government & Other Approved Securities. b. Other Tangible Securities. c. Personal Sureties with or without Collateral Securities Of the Advances amount due from individuals: Rs 156,27,93,904.48 Of the advances, amount Overdues:Rs. 15,13,03,870.41 Considered Bad & Doubtful of Recovery (Provided as per RBI Guidelines): Rs.19,86,55,180.47 {Total NPAs: Rs.31,83,38,084.93} {Total Overdue Rs.30,40,21,478.11}	365,01,27,152.62 7,33,99,508.00	372,35,26,660.62	306,91,97,655.14
Total		673,62,36,168.88	586,77,40,536.43



SCHEDULE-L

(Amount in ₹)

OTHER ASSETS :	As at 31.03.2026	As at 31.03.2025
Stock of Stationery & Adhesive Stamps	32,63,195.44	35,79,833.88
Stock of PAN Card Coupons	36,874.80	39,413.70
Stock of ATM Rupay Card	1,66,497.50	422.50
Security Deposit for Utility & Other Services	8,32,412.29	8,27,737.29
Deposit for Leasehold Premises	99,54,385.00	84,86,385.00
Prepaid Expenses	85,94,719.70	66,46,656.00
Clearing Difference Receivable	4,52,106.00	4,52,106.00
Festival Advances to Staff	5,02,500.00	6,45,000.00
Staff Advances- Premium of Group Mediclaim Policy	32,61,467.00	34,77,145.00
DEAF Claims Receivable from RBI	----	52,541.00
Advance Tax/ Tax Paid under Appeal	4,25,23,530.60	3,82,44,412.20
Clearing Pool Account	13,35,992.58	13,72,331.58
Miscellaneous Assets	49,30,379.95	65,42,986.73
Sundry Debtors	53,817.00	4,65,288.00
Cash Margin on Settlement Guarantee Fund (CCIL)	92,00,000.00	42,00,000.00
Cash Margin on Default Fund (CCIL)	13,00,000.00	13,00,000.00
Input Tax Credit (GST) (Net)	31,04,851.53	----
Deferred Tax Asset (Net)	48,38,981.14	49,13,515.14
NACH Dep. Against Collateral SGM	5,00,000.00	5,00,000.00
Excess Contribution towards Leave Encashment	1,22,79,785.00	36,67,716.00
Settlement Accounts (RTGS/ POS/ ECOM/ UPI/ IMPS)	3,04,55,269.04	1,83,17,503.38
Total	13,75,86,764.57	10,37,30,993.40



SCHEDULES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

SCHEDULE-M

(Amount in ₹)

INTEREST ON DEPOSITS & BORROWINGS :	Current Year	Previous Year
a. Interest on Deposits	50,32,39,589.36	43,71,19,469.03
b. Interest on Borrowings	5,53,489.48	19,75,842.11
Total	50,37,93,078.84	43,90,95,311.14

SCHEDULE-N

SALARIES, ALLOWANCES, BONUS, GRATUITY & PROVIDENT FUND :

	Current Year	Previous Year
a. Salaries including Leave Encashment	13,28,60,249.50	13,97,99,272.80
b. Bonus & Ex-gratia	1,00,07,324.00	-
c. Staff Gratuity	52,04,284.68	1,17,50,982.46
d. Other Allowances & Expenses	48,22,587.94	55,12,169.00
e. Staff Provident Fund	1,48,67,293.50	1,18,84,441.00
f. Staff Training Expenses	6,85,474.00	2,85,131.50
Total	16,84,47,213.62	16,92,31,996.76

SCHEDULE-O

DIRECTORS & LOCAL COMMITTEE MEMBERS FEES, ALLOWANCES & EXPENCES :

	Current Year	Previous Year
a. Meeting Allowances	15,47,560.00	16,60,223.00
b. Meeting Expenses Including Conveyance	26,71,895.00	22,86,295.00
Total	42,19,455.00	39,46,518.00

SCHEDULE-P

RENT, TAXES, INSURANCE & LIGHTING :

	Current Year	Previous Year
Rent Including Service Charges	2,60,88,013.48	2,33,35,985.51
Electricity Expenses	50,61,729.67	54,79,907.23
Insurance Premium	15,91,570.31	18,29,089.00
Municipal Taxes on Premises	23,16,709.00	25,15,832.00
Water Bills & Taxes	2,32,342.09	2,44,150.00
Premium Paid to DICGC	1,18,37,269.28	1,09,74,005.52
Locker Rent Paid	-	14,868.00
Total	4,71,27,633.83	4,43,93,837.26



SCHEDULE-Q

(Amount in ₹)

OTHER EXPENDITURE :	Current Year	Previous Year
Bank Charges	10,78,048.88	2,24,430.62
Clearing House Charges	9,28,809.32	9,67,431.02
Subscription & Membership Fees	2,88,897.58	2,79,458.74
Conveyance Expenses	7,89,710.00	5,37,669.00
Miscellaneous Expenses	23,73,143.40	25,93,759.83
Vehicle, Power, Fuel, Repairs. & Maintenance Expenses	16,19,733.14	15,55,465.00
Annual General Meeting Expenses	10,74,425.50	7,59,526.50
Recovery Expenses	91,541.00	1,74,315.00
Computer Expenses	1,31,18,199.91	97,48,835.61
Functions & Ceremony Expenses	16,66,987.96	1,95,854.00
Interest on Late Payment of TDS	962.00	1,41,547.00
Clearing Courier Charges	4,73,043.00	4,67,082.00
Salaries to Outsourced Staff	55,61,366.78	61,06,553.30
Service Charges on ATMs	33,28,607.60	33,09,275.42
House Keeping Expenses	9,11,292.00	6,68,077.00
Internet Banking Expenses	25,77,969.80	22,00,931.52
Conectivity Charges for CBS	1,06,20,481.86	1,06,13,623.58
Charges Paid to CCIL	2,32,909.00	2,94,317.00
UPI Service Charges Paid	13,79,081.10	16,51,586.71
UPI Switch Fee Paid	6,87,257.75	4,19,681.94
Service Charges on IMPS	1,46,201.93	1,98,184.75
Repairs & Maintenance to Property	51,84,396.00	40,46,459.60
Business Promotion Expenses	16,91,360.20	3,97,457.00
Goods & Services Tax Paid (GST)	11,156.21	17,91,096.25
Total	5,58,35,581.92	4,93,42,618.39

SCHEDULE-R

INTEREST & DISCOUNTS :		Current Year	Previous Year
a. On Loans & Advances :		66,03,60,853.16	59,29,49,274.42
b. On Investments :			
Fixed Deposit with Banks / Commercial Papers / Mutual Funds	11,93,52,931.00		9,51,81,830.00
Government Securities / Repo	13,59,96,570.96	25,53,49,501.96	12,82,91,493.61
Total		91,57,10,355.12	81,64,22,598.33



**SCHEDULE-K
FIXED ASSETS:**

PARTICULARS	RATES	GROSS BLOCK					ACCUMULATED DEPRECIATION					WRITTEN DOWN VALUE	
		OPENING BALANCE	ADDITION	TRANSFER	DELETION	CLOSING BALANCE	OPENING BALANCE	TRANSFER	DEPRECIATION FOR THE YEAR	DELETION	CLOSING BALANCE	AS ON 31.03.2025	AS ON 31.03.2026
Premises	SLM	7,25,71,650.79	7,22,452.00	-	-	7,32,94,102.79	3,43,91,506.97	-	20,24,572.98	-	3,64,16,079.95	3,81,80,143.82	3,68,78,022.84
Leasehold Improvements	SLM	79,66,568.86	51,98,186.90	-	18,87,195.00	1,12,77,560.76	44,59,175.71	-	10,50,670.04	14,33,068.69	40,76,777.06	35,07,393.15	72,00,783.70
Vehicles	15%	58,12,065.60	15,84,899.00	-	11,19,109.00	62,77,845.60	42,58,722.27	-	2,92,770.50	7,25,122.05	38,26,370.72	15,53,333.33	24,51,474.88
Furniture Fixtures	10%	6,13,74,922.23	87,30,049.82	20,57,072.56	43,52,336.77	6,78,09,707.84	4,03,08,499.57	19,87,560.86	24,55,295.50	33,98,013.89	4,13,53,362.04	2,10,66,422.66	2,64,56,345.80
Electrical Equipments	15%	3,14,18,666.71	58,51,446.63	7,30,300.00	17,73,849.36	3,62,26,563.98	2,07,92,143.95	2,81,804.00	20,27,821.35	9,52,259.56	2,21,49,509.74	1,06,26,522.76	1,40,77,054.24
Computers	SLM	3,00,11,161.35	59,93,193.48	-	6,81,231.15	3,53,23,123.68	2,67,38,424.43	-	36,77,212.33	6,81,229.15	2,97,34,125.61	32,73,018.92	55,88,998.07
SUB TOTAL (A)		20,91,55,025.54	2,80,80,227.83	27,87,372.56	98,13,721.28	23,02,08,904.65	13,09,48,190.90	22,69,384.86	1,15,28,342.70	71,89,693.34	13,75,56,225.12	7,82,06,834.64	9,26,52,679.53
Computer Software	SLM	7,26,67,804.93	8,79,030.50	-	-	7,35,46,835.43	7,26,24,450.43	-	1,75,351.50	-	7,27,99,801.93	43,354.50	7,47,033.50
SUB TOTAL (B)		7,26,67,804.93	8,79,030.50	-	-	7,35,46,835.43	7,26,24,450.43	-	1,75,351.50	-	7,27,99,801.93	43,354.50	7,47,033.50
GRAND TOTAL (A+B)		28,18,22,830.47	2,89,59,258.33	27,87,372.56	98,13,721.28	30,37,55,740.08	20,35,72,641.33	22,69,384.86	1,17,03,694.20	71,89,693.34	21,03,56,027.05	7,82,50,189.14	9,33,99,713.03



DATTATRAYA MAHARAJ KALAMBE JAOLI SAHAKARI BANK LIMITED

SCHEDULE - S

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026.

I. OVERVIEW:

1. Background

The Dattatraya Maharaj Kalambe Jaoli Sahakari Bank Ltd., (The Bank) was incorporated on July 19, 1973 and has completed its 52 years of wide range of Banking and Financial Services is engaged in providing a wide range of banking and financial services.

2. Basis of Preparation

The financial statements have been prepared and presented under the historical cost convention on the accrual system of accounting unless otherwise stated and comply with generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions 2021, to comply with statutory requirements prescribed under the Banking Regulation Act, 1949 and Maharashtra State Co-operative Societies Act, 1960, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current accounting practices prevalent within the banking industry in India. The Accounting policies adopted in the current year are consistent with those of the previous year except otherwise stated.

3. Use of Estimates

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of Assets and Liabilities, Revenues and Expenses and Disclosure of contingent liabilities as on the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision in the accounting estimates is recognized prospectively.

II. SIGNIFICANT ACCOUNTING POLICIES:

1. Accounting Convention

The accompanying financial statements have been prepared in accordance with the historical cost convention and on a going concern basis.

2. Investments and Valuation thereof:

2.1 Categorization of Investments:

i) In accordance with the Reserve Bank of India guidelines Bank classifies its investment portfolio into the following three categories:

(a) Held To Maturity – Securities acquired by the bank with the intention to hold till maturity.

(b) Held For Trading – Securities acquired by the bank with the intention to trade within 90 days of purchase.

(c) Available For Sale – Securities not classified either as “Held to Maturity” or as “Held for Trading” are classified under “Available for Sale”.

ii) The bank does not hold any investment under the category of Held for Trading (HFT).

2.2 Classification of Investments:

For the purposes of disclosure in the Balance Sheet, Investments are classified as required under the Banking Regulation Act, 1949 and RBI guidelines as follows:-

(i) Government Securities (ii) Other Approved Securities (iii) Shares in Co-operative institutions (iv) Other Investments- Mutual Funds and non SLR Bonds (v) Others.

2.3 Valuation of Investments:

Valuation of investments held in above categories has been done as follows:

i) **Held to Maturity:** Investments under this category are carried at their acquisition cost. The Premium (if any) paid on the investments under this category is amortized over the residual life of the investments. Book value of securities is reduced to the extent of amount amortized during the relevant accounting period.

ii) **Held for Trading:** The Individual Scrip in the HFT category is marked to market at monthly intervals. The net resultant depreciation in each classification is recognized in the profit and loss Account. Net appreciation if any, is ignored. On provision for depreciation the book value of the individual security remains unchanged after marked to market.

iii) **Available for Sale:** The individual scrip in the AFS is marked to market at the year end. The net resultant depreciation in each classification (as per para 2.2 above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored. On provision for depreciation, the book value of the individual security remains unchanged after marked to market.

iv) Market value of government securities (excluding treasury bills) is determined on the basis of the quotes published by RBI or the prices periodically declared by Financial Benchmark India Pvt. Ltd. (FBIL) for valuation. In the case of unquoted securities market price or fair value is determined on the basis of rates published by FBIL.

v) Equity shares are valued at cost or at the closing quotes on a recognized stock exchange, whichever is lower.

vi) Treasury bills are valued at carrying cost, net of discount amortized over the period to maturity.

vii) Certificate of Deposits & Commercial papers are valued at carrying cost.

viii) Units of Mutual Funds are valued at the lower of cost and net asset value provided by the respective Mutual Funds.

ix) Investment in equity shares of in Umbrella Organization of UCB sector for acquiring membership are valued at cost.

x) Investments for which such rates/ quotes are not available are valued as per norms laid down by RBI, which are as under:

a) Central Govt. Securities: Prices/ Yield to Maturity rates put out by the Financial Benchmark India Pvt. Ltd. (FBIL).

b) State Govt. Securities: Prices/ Yield to Maturity rates put out by the Financial Benchmark India Pvt. Ltd. (FBIL).

c) Treasury bills: at carrying cost, net of discount amortized over the period of maturity.

d) Non SLR Bonds: at Yield to Maturity Method.

e) Other approved securities: by applying Yield to Maturity Method.



- 2.4 Transfer of securities from HFT/AFS category to HTM category is carried out at the lower of acquisition cost/book value/market value on the date of transfer. The depreciation, if any, on such transfer is fully provided for. Transfer of securities from HTM category to AFS category is carried out at the lower of acquisition price/book value/market value on the date of transfer, the resultant depreciation, if any, is provided.
- 2.5 Bank follows the settlement date method of accounting for Government of India and State Government securities in accordance with RBI guidelines.
- 2.6 Profit in respect of investments sold from "HTM" category is included in Profit on sale of investments.
- 2.7 Broken period interest on debt instruments is treated as a revenue item. Brokerage, Commission etc. paid at the time of acquisition, is charged to revenue.
- 2.8 Non-performing investments are identified and classified as per applicable RBI Guidelines. In case any investment is classified as non-performing, the necessary provision is done on that account and unrealized interest on non-performing investment is accounted on realization basis. Unrealized interest on Non-Performing Investment is shown as "Overdue Interest – NPI" and shown under the head "Other Liabilities" in the Balance Sheet.
- 2.9 Accounting for Repo/Reverse Repo transactions (including transactions under the liquidity adjustment facility (LAF) with the RBI)
The securities sold and purchased under Repo/Reverse Repo are accounted as Collateralized Borrowing and Lending transactions. However, securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/ income, as the case may be. Balance in Repo account is classified under Borrowings and balance in Reverse Repo account is classified under Money at Call and Short notice. The accounting and disclosure of LAF is in accordance with the norms stipulated by RBI vide its Circular No. FMRD.DIRD. 10/14.03.002/2015-16 dated 19th May, 2016 and FMOD.MAOG.No.116/01.01.001/2016-17 dated 10th November, 2016.

3. Provisioning for Advances and Overdue Interest reserves:

- 3.1 In accordance with the guidelines issued by the Reserve Bank of India, advances are classified as "Performing" or "Non-Performing" based on recovery of principal/interest and are further classified under four categories, that are a) Standard Assets, b) Sub-Standard Assets, c) Doubtful Assets and d) Loss Assets and required provision is made in such advances, as per the norms issued by the Reserve Bank of India.
- 3.2 Provision on advances has been arrived at, on the basis of prudential norms laid down by the Reserve Bank of India on outstanding balances as under: -
- | | | |
|---------------------|---|--|
| Standard Assets | : | A general provision at 0.40% of the outstanding amount is made except in case of direct advances to Agricultural and SME sector @ 0.25%, Advances to Commercial Real Estate @ 1.00%-1.25%, Commercial Real Estate-Residential House Sector @ 0.75%-1%. |
| Sub-standard Assets | : | at 10% |
| Doubtful Assets | : | at 20%, 30%, 100% of the secured portion based on the number of years the account remained 'Doubtful' (i.e. up to one year, one to three years and more than three years respectively) and @ 100% of the unsecured portion of the outstanding. |
| Loss Assets | : | at 100% |
- 3.3 Advances are disclosed net of write off in the Balance Sheet and shown under Short Term, Medium Term and Long Term.
- 3.4 Advances against security of Bank's own Fixed Deposits, National Savings Certificates, Life Insurance Policies, Indira Vikas Patra, Kisan Vikas Patra are not considered as Non-Performing Assets in accordance with the guidelines issued by the Reserve Bank of India except some cases where realizable value is not sufficient.
- 3.5 Overdue Interest in respect of Non- Performing Advances is accounted separately under "Overdue Interest reserve" and is not recognized in the Profit and Loss Account until received, as per the directives issued by Reserve Bank of India.
- 3.6 In arriving at the provisioning, for determining the value of securities, the value as per the latest valuation reports, wherever obtained, of the assets mortgaged is considered and in case of fixed assets/movable assets, the depreciated value of the assets is considered.
- 3.7 Charges/expenses incurred in respect of loans classified as NPA are debited to the Profit and Loss Account. Recovery, if any, is accounted for on receipt.
- 3.8 In case of fraud borrowal accounts provision for loss, if any, is made over a period not exceeding four quarters commencing from the quarter in which fraud was detected, as per RBI guidelines in this regard.
- 3.9 **Restructured /Rescheduled accounts:**
In case of restructured /rescheduled accounts provision is made for the sacrifice against erosion / diminution in fair value of restructured loans, in accordance with general framework of restructuring of advances issued by RBI. The erosion in fair value of the advances is computed as difference between fair value of the loan before and after restructuring. In respect of accounts restructured pursuant to the impact of COVID-19, provisions have been made as stipulated under the extant RBI guidelines on the subject.
- 3.10 Amounts recovered against debts written off in earlier years are recognized in Profit & Loss account.
- 3.11 In arriving at the year-end provision for NPA accounts, subsequent recoveries, up to date of finalization of audited accounts, which have resulted in closure of NPA accounts/regularization by genuine sources which has effect of altering the status of the account, is considered. Unrealised interest income in such accounts is accounted for only on actual receipt, as per RBI guidelines.

4. Cash Flow Statement (AS-3)

- 4.1 Cash flows are reported using the direct method. The cash flows from operating, investing and financing activities of the Bank are segregated based on the available information.
- 4.2 Cash and cash equivalents comprises cash on hand, balances with other banks, money at call and short notice and highly liquid time deposits that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



5. Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies (AS 5):

5.1 The net Profit or Loss for the period comprises the following components, each of which is disclosed on the face of the Profit and Loss account statement:

- Profit or Loss from ordinary activities;
- Extraordinary items.

Extraordinary Items

Extraordinary items are disclosed in the Profit and Loss account statement as a part of net Profit or Loss for the period. The nature and the amount of each extraordinary item is separately disclosed in the notes to Profit and Loss account statement in a manner that its impact on current Profit or Loss can be perceived.

Prior Period Items

The nature and amount of prior period items is separately disclosed in the profit and loss account statement in a manner that their impact on the current profit or loss can be perceived.

5.2 Changes in Accounting Estimates

As a result of the uncertainties inherent in business activities, many financial statement items cannot be measured with precision but can only be estimated. The estimation process involves judgments based on the latest information available. The use of reasonable estimates is an essential part of the preparation of financial statements and does not undermine their reliability. An estimate may have to be revised if changes occur regarding the circumstances on which the estimate was based, or as a result of new, information, more experience or subsequent developments. The effect of change relating to current period is recognized as income or expense of current period. The effect, if any, on future periods is recognized in future periods. The nature and amount of change in an accounting estimate, which has a material effect in the current period, or which is expected to have a material effect in subsequent periods is disclosed.

5.3 Changes in Accounting Policies:

Any change in an accounting policy which has a material effect are disclosed in the Notes to accounts. The impact of, and the adjustments resulting from, such change, if material, have been disclosed in the financial statements of the period in which such change is made, to reflect the effect of such change. Where the effect of such change is not ascertainable, wholly or in part, the fact is appropriately indicated in the notes to accounts. If a change is made in the accounting policies which has no material effect on the financial statements for the current period but which is reasonably expected to have a material effect in later periods, the fact of such change is appropriately disclosed in the period in which the change is adopted.

6. Revenue recognition (AS-9):

- Items of Income and Expenditure are generally accounted on accrual basis, except as otherwise stated.
- Interest on non-performing assets is recognized to the extent realized, in pursuance with the guidelines issued by the Reserve Bank of India.
- Commission, exchange and brokerage is recognized on realization.
- Income from distribution of insurance products is recognized on the basis of business booked.
- Dividend income is accounted on receipts basis.
- Expenses arising out of claims in respect of employee matters under dispute / negotiation are accounted during the year of final settlement / determination.

7. Property, Plant and Equipment (AS-10):

- Property, Plant and Equipment (PPE) other than premises, are carried at historical cost less accumulated depreciation and impairment if any. Cost includes freight, duties, taxes and incidental expenses related to acquisition and installation of the asset.
- Fixed Assets except Computers, Software, premises and leasehold improvements are depreciated on written down value basis at the rates and in the manner prescribed by the Management of the Bank as under:

Sr. No	Particulars	Rate of Depreciation
1	Vehicles	15%
2	Dead Stock / Furniture (Electrical Equipments)	15%
3	Dead Stock/Furniture (Others)	10%

- Depreciation on computers and software is calculated under Straight Line Method @ 33.33%.
- Depreciation on assets purchased and put to use for more than 180 days are depreciated at normal rate and depreciation on assets purchased and put to use for less than 180 days are depreciated at 50% of the normal rate.
- No depreciation is charged on assets sold during the year.
- Depreciation on premises is calculated on the basis of rate determined with reference to residual life of each item of premises. Estimated life of premises is considered as 60 years.
- Stamp duty paid on leased premises of the Bank are amortised over the period of lease.
- Capital expenditure incurred on lease premises termed as leasehold improvement is amortised over the period of lease of the respective premises.

8. Employee Benefits (AS-15):

- Provision for Gratuity is made by the Bank on accrual basis for all the permanent employees as per the provisions of the Payment of Gratuity Act. The bank makes contribution to funds administered by Trustees and managed by the Life Insurance Corporation of India under Employee's Group Gratuity Scheme for amounts based on an actuarial valuation from LIC.



- 8.2 Provision for Leave Encashment is made by the bank on accrual basis for all the permanent employees. The bank makes contribution to funds administered by Trustees and managed by the Life Insurance Corporation of India under Employee's Group Leave Encashment Scheme for amounts notified by the insurance company which is based on an actuarial valuation from LIC. Earned Leave accumulation is permitted for maximum 300 days and Sick Leave 100 days per employee and the excess leave stands lapsed.
- 8.3 Employee's Provident Fund contribution is made to the recognized provident fund on monthly basis. Bank's contribution to the Provident Fund is charged to the Revenue Account on an accrual basis.
- 8.4 Provision for Bonus payable to the employees, for the year, has been made in accordance with the Payment of Bonus (Amendment) Act, 2015.
- 8.5 Short Term Employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year, in which the related service is rendered.

9. **Borrowing Costs (AS-16):**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets, as defined in Accounting Standard 16 on Borrowing Costs, are capitalized as part of the cost of the asset up to the date when the asset is ready for its intended use. Other borrowing costs are recognized as an expense in the period in which they are incurred. No borrowing cost has been incurred during the year requiring capitalization.

10. **Segment Reporting (AS-17):**

- 10.1 In accordance with the guidelines issued by the Reserve Bank of India the bank has adopted Segment reporting as under:
- 10.2 Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments. Deposits, interest paid/payable on deposits, Borrowings and interest paid/payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury, Corporate/Wholesale banking, retail banking and other banking operations respectively.
- 10.3 Unallocated expenses include general corporate income and expense items which are not allocated and specifically identified to any business segment. Assets and liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.
- 10.4 The Bank has identified two business segments taking into account the nature of services provided, the risks and returns, overall organization structure of the Bank and financial reporting system.
- 10.5 Business Segments are classified as under:
 - a. Treasury
 - b. Corporate/Wholesale Banking
 - c. Retail Banking
 - d. Other Banking Operations
- 10.6 **Geographic Segment:** Since the Bank does not have any earnings emanating outside India, the Bank is considered to operate in only the domestic segment.
- 10.7 Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts apportioned/ allocated on a reasonable basis.

11. **Related Party Disclosures (AS 18):**

There are no related parties requiring disclosure under Accounting Standard 18 other than the Key Management Personnel - Mr. Ishwardas D. Lalwani, Chief Executive Officer of the Bank is a single party under the category Key Management Personnel.

12. **Operating Leases (AS-19):**

Operating Leases where the bank's lessor effectively retains substantially all the risks and benefits of ownership of the leased term are classified as operating leases. Lease rental obligations for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term. Initial direct costs are charged to the Profit and Loss Account.

13. **Earnings per share (AS 20):**

Basic earnings per share is calculated by dividing the net profit or loss for the year by the weighted average number of shares outstanding during the year, calculated on monthly basis.

14. **Taxes on Income (AS-22)**

- 14.1 Income Tax expense comprises of current tax and deferred tax. Current Tax is provided for and Deferred Tax is accounted for in accordance with the applicable provisions of the Income Tax Act, 1961 and rules framed there under.
- 14.2 Current tax is computed at the amount expected to be paid to the Tax Authorities in accordance with the applicable provisions under the Income Tax Act, 1961.
- 14.3 Deferred tax is recognized, subject to consideration of prudence, in respect of the tax effects of timing differences between accounting income and taxable income for the period in respect of items of income and expenses that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the enacted or substantially enacted tax rates at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future.

15. **Discontinuing Operations (AS 24):**

Principles of recognition and measurement as set out in the Accounting Standards are considered for the purpose of deciding as to when and how to recognize and measure the changes in assets and liabilities and the revenue, expenses, gains, losses and cash flows relating to a discontinuing operation. There were no discontinuing operations as defined in the standard which need to be separately disclosed.



16. Intangible Assets (AS 26):

Intangible assets consist of Computer Software acquired. The same is amortized equally over the period of three years (@33.33%).

17. Impairment of Assets (AS-28):

The carrying amount of assets is reviewed at each balance sheet date, if there is any indication of impairment based on internal / external factors. An asset is impaired when the carrying amount of the assets exceeds the recoverable amount. An impairment loss is charged to the Profit and Loss Account in the year in which the asset is identified as impaired. An impairment loss recognized in prior accounting periods is reversed, if there has been change in the estimate of the recoverable amount.

18. Accounting for Provisions, Contingent Assets and Contingent Liabilities (AS-29):

The bank recognizes provisions only when it has a present obligation as a result of past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Bank.

Where there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets, if any, are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

Contingent liability is disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

19. Accounting of Goods and Services Tax:

GST Collected is accounted in GST payable account and GST paid to Vendor which is not allowable to be set off as per GST Law is expensed out. In case, eligible Input Tax credit remains unutilized, the same is carried forward and set off subsequently. In case of fixed assets, eligible Input Tax Credit of GST paid to the vendor is utilised against the amount of GST collected from the customers and disallowed portion of Input Tax Credit is added back to the value of the asset i.e. the same is capitalised. Income and Expenses on which GST is applicable are recognised for net of GST.

20. Depositor Education and Awareness Fund Scheme, 2014

In terms of DBOD circular no. DEAF Cell.BC.114/30.01.002/2013-14, dated 27th May 2014, the Bank transfers balance's in accounts which have not been in operation for 10 years or more as mentioned in sub-clause (i) to (viii) in clause 3 of DEA Fund Scheme 2014 to the Depositor Education and Awareness Fund maintained with RBI. In case of demand from customers/depositors whose unclaimed amount/deposit has been transferred to the fund, the bank repays customer/depositor, along with interest, if applicable and lodges the claim for refund from the Fund for an equivalent amount paid to customer/depositor. The details of refund made by the bank in each calendar month are furnished by the bank in the prescribed form, in the subsequent month. All such unclaimed liabilities (where amount due has been transferred to DEA Fund) are reflected as Contingent liability.

III. NOTES TO THE ACCOUNTS

1. Retirement Benefits

Defined contribution Plans viz. Provident fund and other similar funds. The amount recognized as expense towards contributions to Provident Fund is Rs. 148.67 Lakh (previous year Rs. 118.84 Lakh).

2. Defined Benefit Plans

The bank has taken policy for payment of Gratuity and Leave Encashment with Life Insurance Corporation of India. The premium paid for the year is charged to Profit and Loss Account.

(Rs. In Lakh)

Sr. No.	Particulars	Gratuity (Funded) 31.03.2026	Gratuity (Funded) 31.03.2025
1	Discount rate	7.25%	7.25%
2	Expected Return on plan assets	7.25%	7.57%
3	Salary escalation rate	5%	5.00%
4	Reconciliation of opening and closing balance of the present value of the defined benefit obligation:		
i.	Present value of obligation- Opening	1,089.65	1132.71
ii.	Interest cost	79.00	82.12
iii.	Current service cost	37.77	39.56
iv.	Benefits paid	(194.27)	-230.21
v.	Actuarial (gains) / loss on obligations	1.02	64.79
vi.	Present value of obligation as at 31 st March	1,013.18	1088.97
5	Reconciliation of opening & closing balance of fair value of fair plan assets:		
i.	Fair value of plan assets- Opening	984.27	1,143.66
ii.	Expected return on plan assets	74.86	70.82
iii.	Contributions	98.11	-
iv.	Benefits paid	(194.27)	-230.21
v.	Actuarial (gain) /loss on plan assets	-	0.89
vi.	Fair value of plan assets as at 31 st March	962.98	984.27
6	Amount recognized in Balance Sheet		
i.	Present value of obligations	1,013.18	1,088.97
ii.	Fair value of Plan Assets as at 31 st March	962.98	984.27
iii.	Assets / (liability) as at 31st March	(50.20)	-104.71